

Downstream Authority of the Quapaw Tribe of Oklahoma Regular Meeting
May 19, 2011

Meeting Called to Order: 10:00 am

ROLL CALL:	John Berrey, Chairman	Present
	Larry Ramsey, Secretary	Present
	Ranny McWatters, Treasurer	Present
	Marilyn Rogers, Member	Present
	Tamara Smiley, Member	Present

DECLARATION OF QUORUM: announced by Larry Ramsey

DCR – Steve Drewes

Conference Call John Thompson

- General discussion about refinance
 - o Timing
 - o Pro –
 - Market as good as it has been – best rate of 2011
 - Market open to it
 - Covent structure that works
 - o Neg –
 - Going and not getting the deal done
 - Double payment
- Consensus of the DDA to move forward and be aggressive with the refinance

Penta Group – 11:15 am

- Anthony Miranda / Mark Eshenroder
- Wants to be on the list to bid any future construction work
- See attached power point overview
- General discussion of company and past/current projects

12:04pm – BREAK

Arrow Star Energy Call 1:00pm

- Mark and Ron Miller – Arrow Star
- Terry Addington – Construction
- Will submit a formal proposal for building
 - o Time table
 - o Cost
 - o Fuel prices/contract
- Alan will send platt/topo to Terry

Adjourn 1:19pm