

Downstream Authority of the Quapaw Tribe of Oklahoma Regular Meeting
February 12, 2016

Meeting Called to Order: 10:02 am

ROLL CALL:	John Berrey, Chairman	Present
	Larry Ramsey, Secretary	Present
	Ranny McWatters, Treasurer	Present
	Marilyn Rogers, Member	Present
	Tamara Reeves, Member	Present

DECLARATION OF QUORUM: announced by Larry Ramsey
Annual Meeting
Betty Gadtke, TC Bear, Thomas Mathews

Call to Order by John Berrey

Invocation by John Berrey

Roll Call by Larry Ramsey, all DDA members present

Report

- Annual report from DDA to BC
 - Good financial position, just made the quarterly interest payment – cash strong
 - Working into a bank loan instead of bonds (debit/income ratio)
 - Working on refi with an interest rate below 9%
 - Market is very volatile
 - On hold until market stabilizes
 - New structure pushes Tribal distribution to \$15 million a year
 - Ratings - waiting until deal is launched to issue new ratings – currently sitting at a firm B – good
 - Viewed as a solid credit
 - Potential for addition
 - Kansas
 - Won lawsuit – state appealed to 10th circuit
 - Filed suit against State (Gov) for bad faith - non negotiation
 - Design created for Class III
 - Need to be prepared to go just Class II if compact can not be reached or if compact not done move all Class III to Kansas
 - Class II vs Class III
 - No tax paid to state for Class II
 - On hold waiting on court decision
 - Big Lagoon
 - Has the right to game
 - Council is meeting Saturday - mgmt agreement has been provided

- Quapaw Casino
 - Needs new building
 - Consolidate jobs with DCR where possible
- Canine Operations
 - 9 dogs
 - 1 – marshals
 - 1 – fire
 - 1 – all-purpose training dog
 - 2 – biological training
 - 4 – gun/bomb dogs
- Bees
 - 38 hives
 - Goal 100 hives
 - 40lbs of honey per hive, per year
- Green houses
 - Going well
 - Possibly add more
- Coffee
 - At Benson Building
 - 2 roasters ordered
 - Start working on a blend
- Floor lighting
 - Changes in progress
- Buffett – changes in progress

Adjourn: 11:13 am