

Downstream Development Authority of the Quapaw Tribe of Oklahoma

Supplement to Minutes dated 12/29/15.

Email Poll

Roll Call:	John Berrey, Chairman	Present
	Larry Ramsey, Secretary	Present
	Ranny McWatters, Treasurer	Present
	Marilyn Rogers, Member	Present
	Tamara Reeves, Member	Present

An email poll was conducted on Monday, January 4, 2016.

All,

The below request is from Alan about a property purchase:

Subject: 4237 Greenwood Drive

I received notice that I had submitted the winning bid on a property that was put up at an online auction. The property, 4237 Greenwood Drive is on the north side of I 44 and on the South side of Greenwood Drive. It was formally Mark Lott's property who lost it in foreclosure.

The property consists of:

9.37 acres of land

Double wide two bedroom trailer home with two bathrooms

Metal storage building

cell tower (lease with NW Cell Reit LLC is in the second five year period of a 20 year term which was prepaid)

Billboard (yearly lease with Southwest Kansas Outdoor is up in July or August)

The winning bid was for \$65,000 (minimum amount needed to meet the reserve placed on property)

Additional charges were:

Technology fee \$299.00

Buyers premium \$2,925.00

Total Due: \$68,224.00

Any questions please let me know.

Vote:

John Berrey	Yes	Ranny McWatters	Yes
Marilyn Rogers	Yes	Larry Ramsey	Yes
Tamara Reeves	Yes		

5 yes, 0 no, 0 abstaining, 0 absent

Motion Carries.